

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

28 August, 2020

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:508961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 28 August , 2020- (i) Financial Results for Quarter ended June 30, 2020 (ii) Intimation of Book Closure, AGM of the Company, Cut-off date for E-voting

This is to inform you that in the meeting of the Board of Directors of the Company held on Friday, August 28, 2020 at its Registered Office, the Board inter alia has transacted the following businesses:

1. Considered and approved Unaudited Financial Results of the company for the quarter ended 30 June, 2020.
2. Considered and taken on record the Limited Review Report for the quarter ended June 30, 2020;
3. Full format of the Financial Results for the quarter ended 30th June 2020 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.bseindia.com and on company's website www.shricon.in
4. In view of the outbreak of Covid - 19 pandemic, social distancing measures are a prerequisite and in terms of the Ministry of Corporate Affairs ("MCA") has vide its circular dated 5 May 2020 read with Circular 14/2020 dated 8 April 2020 and Circular No. 17/2020 dated 13 April 2020 and Securities and Exchange Board of India Circular dated 12th May, 2020 permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing(VC) or Other Audio Video Means(OAVM), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue of the AGM shall be Registered Office of the Company.
5. Annual General Meeting for the financial year ended March 31, 2020 will be held on September 29, 2020 at 4 pm through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and the notice for the same approved. The Annual Report for the Financial Year 2019-20 of the Company would be sent to the Stock Exchange in due course, pursuant to SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

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6. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 12 May 2020, Notice of the AGM along with the Annual Report 2019-20 will be sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website, website of the Stock Exchanges.
7. The Register of Members & Share Transfer Books of the Company will remain closed from September 22, 2020 to September 29, 2020 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on September 29, 2020.
8. Pursuant to the provisions of regulation 44 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as well as Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is offering e-voting facility to all the shareholders of the Company from 26 September 2020 to 28 September 2020 and fixed September 18, 2020 as the cut-off date for the same. During the period of e-voting, members of the Company holding shares either in physical form or in dematerialised form, as on cut-off date, may cast their vote electronically.
9. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
10. The Board took note of Investor Grievance Report for the period ended June 30, 2020.

The meeting of Board of Directors commenced at 5.00 pm and concluded at 5.30 pm

For **Shricon Industries Limited**



Director



SPARK & ASSOCIATES

Chartered Accountants

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile - 97824-27450

Independent Auditor's Limited Review Report on Review of Interim Financial Information

To

The Board of Directors

SHRICON INDUSTRIES LIMITED


1. We have reviewed the accompanying balance sheet of Shricon Industries Limited as of June 30th, 2020 and the related statements of profit & loss and cash flow for the three-month period then ended, and a summary of significant accounting policies and other explanatory notes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone Unaudited Financial Statement, prepared in accordance with applicable aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & ASSOCIATES

Chartered Accountants

ICAI Registration No. 005313C

By the hand of



Mukesh Vishnani

Partner

Membership No. 409601

Place: Kota

Date: 28/08/2020

UDIN: 20409601AAAAAI2746

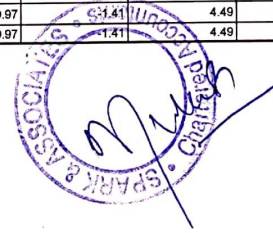
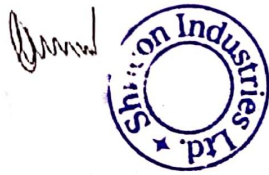
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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30.06.2020

	Particulars	(Rs. in Lakhs) (except EPS)			(Rs. in Lakhs) (except EPS)	
		Quarter ended			Year ended	
		30/06/2020 (Unaudited)	31/03/2020 (Unaudited)	30/06/2019 (Unaudited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
	Revenue					
I	Income from Operations	0.00	0.30	7.72	21.92	0.67
II	Other Income	0.95	-1.21	-2.01	91.97	-11.35
III	Total Income (I-II)	0.95	-0.91	5.72	113.89	-10.68
IV	Expenses					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Study Material	0.00	0.00	0.00	0.00	0.00
	Employees Benefit Expenses	1.39	2.32	2.09	8.73	12.53
	Finance Cost	7.26	7.01	9.70	32.29	25.74
	Depreciation & Amortisation	0.44	0.45	9.90	11.36	9.29
	Other expenses	0.31	1.33	1.48	5.86	4.89
	Total Expenses	9.40	11.11	23.18	58.24	52.45
V	Profit before tax (III-IV)	-8.45	-12.02	-17.46	55.65	-63.13
VI	Tax Expenses					
	a) Current tax	0.00	-2.18	0.00	8.63	0.00
	b) MAT Credit Entitlement	0.00	2.18	0.00	-8.63	0.00
	c) Deferred tax	0.00	0.01	0.00	0.01	0.00
	d) Income tax for earlier years	0.00	0.00	0.00	0.00	9.21
	Total taxes	0.00	0.01	0.00	0.01	9.21
	Profit after tax (V-VI)	-8.45	-12.03	-17.46	55.64	-72.34
VII	Profit for the Period	-8.45	-12.03	-17.46	55.64	-72.34
VIII	Other Comprehensive Income (net of taxes)					
	(A) Items that will not be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00
	(B) Items that will be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period	-8.45	-12.03	-17.46	55.64	-72.34
X	Paid-up Equity Share Capital (Face value of ` 10/- each)	124.00	124.00	124.00	124.00	124.00
XI	Earnings Per Share (EPS) (Rs / Share)					
	a) Basic EPS - Not annualised	-0.68	-0.97	-1.41	4.49	-5.83
	b) Diluted EPS - Not annualised	-0.68	-0.97	-1.41	4.49	-5.83



- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
 - 2 The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
 - 3 These results have been reviewed by the the Board of Directors at their respective meeting held on August 28, 2020. The Statutory Auditors of the Company have carried out a audit for the same.
 - 4 The standalone figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect to the full financial year ended March 31, 2020 and the published figures up to third quarter ended December 31, 2019, which were subject to limited review by the statutory auditors.
 - 5 The country wide lockdown had been announced from March 25, 2020 due to COVID-19 pandemic. As the challenges faced due to COVID-19 pandemic, the Company has not been able to operate for few days. The Company took several pro-active measures, regarding its Work force and adopting stringent social distancing procedures. This helped the Company to overcome manpower challenges faced due to lockdown. Therefore the Company's business has not affected much.

The Company has made an assessment of its capital and financial resources including liquidity position and ability to service debt and other financing arrangements for next one year.

The Company has also assessed the recoverability of the carrying values of its assets such as property, plant and equipment, loans and advances given, investments and other current assets as at balance sheet date and has concluded that there is no impact of COVID-19 thereon. Further, the Company has also evaluated impact of COVID-19 on internal financial controls over financial reporting and concluded that there is no impact of COVID-19 thereon and the Company will continue to monitor closely any material changes in the emerging economics conditions.
 - 6 Pending Investor Complaint for the year ended 30th June 2020: NIL
- Om Maheshwari
Director
Place: Kota (Rajasthan)
Date : 28/08/2020

Om Maheshwari

